



Transaction Conversion Request Form (Regular)

Accomplish this form and email to PNBCreditCards@pnb.com.ph

CARDHOLDER DETAILS

Name of Principal Cardholder _____ Birthdate (MM/DD/YYYY) _____
 Credit Card Number _____ Card Expiry Date (MM / YYYY) _____
 Landline Number _____ Mobile Phone Number _____ Email Address _____

PROGRAM MECHANICS

- The Transaction Conversion Program (TC) is open to all active principal PNB Cardholders in good credit standing excluding Business, Corporate, and Distribution Cards.
- PNB shall have the absolute and exclusive right to approve or reject the Transaction Conversion Request, with or without justifiable reason/s. In case of a rejection of the request, PNB is under no obligation to notify the cardholder of the said rejection and the reasons thereof.
- To apply, fill out the Transaction Conversion Request Form and email it to PNBCreditCards@pnb.com.ph at least 5 banking days before the due date of the latest Statement of Account (SOA). Cardholders may also call our PNB Cards 24/7 Customer Service at 8818-9-818 / DTF 1800-10-818-9-818.
- Only new transactions on the latest SOA are eligible for conversion. Transactions that have formed part of the Cardholder's revolving balance are no longer eligible for conversion.
- Annual fees, monthly amortizations, and other fees are excluded from the Program.
- Transaction Conversion request must be submitted at least 5 banking days before the Payment Due Date as stated on the latest SOA cut-off. Late submission of request or request received beyond the SOA's due date will no longer be accommodated.
- The terms and rates are as follows:

TERMS	ADD-ON RATE	FACTOR RATE	EFFECTIVE MONTHLY INTEREST RATE	EFFECTIVE ANNUAL INTEREST RATE	PROCESSING FEE (Php)
3	1.00%	0.3433333	1.49263%	17.91154%	250.00
6	1.00%	0.1766666	1.69067%	20.28803%	250.00
12	1.00%	0.0933333	1.78810%	21.45718%	250.00
18	1.00%	0.0655555	1.80355%	21.64264%	250.00
24	1.00%	0.0516666	1.79760%	21.57125%	250.00

SAMPLE COMPUTATION	
Amount to be charged	P10,000
Installment Term	12 months
Factor Rate	0.0933333
Monthly Amortization	Amount X Factor Rate P10,000 X 0.0933333 P933.333 per month for 12 months
Total Installment Price	Monthly Amortization X Installment Term P933.333 X 12 months P11,200.00

The actual computed monthly installment amortization may differ from the sample computed monthly amortization due to the rounded values.

- There will be a processing fee of Php 250 for every approved Transaction Conversion application, to be automatically charged to the cardholder's credit card account upon posting of first monthly installment.
- Cardholders may combine transactions to reach the required amount of P3,000 for 3 and 6-month terms and a P10,000 for 12, 18 and 24-month terms.
- The amount to be converted to installment should be the entire transaction amount posted on the Cardholder's SOA.
- All TC requests shall not earn rewards points.
- The monthly installment amount shall be posted as a regular transaction on your credit card account and shall form part of the total amount due. Should the Cardholder choose to pay only a portion of the minimum amount due but not less than the minimum amount due, the monthly installment shall be subject to the regular finance charges.
- Cardholder may request to charge the full amount of the remaining unbilled amortization subject to PNB's approval. A processing fee of 5% of the total balance or Php 500, whichever is higher, shall be charged to the cardholder's account. The unpaid total installment amount plus the applicable fees will form part of the outstanding balance and subject to monthly finance charge.
- Failure to pay two (2) consecutive minimum amount dues shall constitute default and the total outstanding balance shall immediately become due and demandable.
- Cardholder acknowledges his/her liability to PNB for the Transaction Conversion Request and will form part of the cardholder's obligation to PNB.
- The Terms and Conditions governing issuance and use of PNB credit cards are incorporated herein by reference and made integral part hereof.

Please convert the following retail transactions to installment.

TRANSACTION DATE	NAME OF ESTABLISHMENT	TRANSACTION AMOUNT	TERM	MONTHLY AMORTIZATION (Transaction Amount x Factor Rate)

By signing below, I agree to abide by the Terms and Conditions governing the PNB Transaction Conversion Program and to pay at least the minimum amount due as stated on the monthly Statement of Account of my PNB Credit Card/s.

✓ _____
Principal Cardholder's Signature

_____ Date